

Message Text

UNCLASSIFIED

PAGE 01 STATE 234058
ORIGIN EA-04

INFO OCT-01 ISO-00 /005 R

66011
DRAFTED BY:EA/J:H A COCHRAN
APPROVED BY:EA/J: N PLATT
-----087088 291407Z /46

R 290236Z SEP 77
FM SECSTATE WASHDC
TO ALL OECD CAPITALS
AMEMBASSY ALGIERS
AMEMBASSY ABU DHABI
USINT BAGHDAD
AMEMBASSY CARACAS
AMEMBASSY JAKARTA
AMEMBASSY JIDDA
AMEMBASSY LAGOS
AMEMBASSY MANAMA
AMEMBASSY LIBREVILLE
AMEMBASSY KUWAIT
AMEMBASSY QUITO
AMEMBASSY TEHRAN
AMEMBASSY TRIPOLI

UNCLAS STATE 234058

FOLLOWING TOKYO 14036 SENT ACTION SECSTATE INFO CAIRO
SEP 13, 1977 REPEATED TO YOU QUOTE

UNCLAS TOKYO 14036

DEPT PLEASE PASS OPEC AND IEA CAPITALS

E.O. 11652: N/A
TAGS: ENRG, OPEC, JA
SUBJECT: JAPANESE PRESS REPORT ON OAPEC PRICE INCREASE DECISION
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 234058

1. SUMMARY: JAPANESE PRESS HAS REPORTED THAT OAPEC HAS DECIDED TO RAISE OIL PRICES 10 PERCENT AT DECEMBER MEETING, AND HOPES TO PERSUADE OTHER OPEC MEMBERS TO AGREE. END SUMMARY.
2. THE FOLLOWING IS AN INFORMAL EMBASSY TRANSLATION OF MAIN ELEMENTS OF A STORY DEATELINED CAIRO. SEPTEMBER 10, PUBLISHED

IN THE NIHON KEIZAI, (JAPAN ECONOMIC JOURNAL) ON SEPTEMBER 11, 1977; AND ATTRIBUTED TO ITS OWN COORESPONDENT:

OIL INDUSTRY SOURCES IN THE MIDDLE EAST DISCLOSED SATURDAY THAT AT AN OAPEC OIL MINISTERS CONFERENCE HELD ON AUGUST 31 AT TAIF, SAUDI ARABIA, THE MINISTERS OF THE SEVEN ARAB OIL PRODUCING COUNTRIES AGREED IN PRINCIPLE TO RAISE CRUDE OIL PRICES BY 10 PERCENT NEXT YEAR. AS A RESULT, THE OAPEC COUNTRIES WILL ATTEMPT TO PERSUADE OTHER OPEC MEMBERS TO GO ALONG WITH THIS DECISION. QUATAR'S OIL MINISTER ABDUL AJIS (PHONETIC) WILL VISIT CARACAS AT THE END OF SEPTEMBER, AND HE WILL BE FOLLOWED BY YAMANI IN LATE OCTOBER OR EARLY NOVEMBER. BOTH MINISTERS WILL BRIEF VENZUELAN OIL (SIC) MINISTER HERNANDEZ ON THE OAPEC DECISION. FOLLOWING DISCUSSIONS WITH VENZUELA, OAPEC MEMBERS WILL CONTACT OTHER OPEC MEMBER COUNTRIES. ALTHOUGH NO REASON WAS GIVEN FOR THE PRICE INCREASE, SPECULATION IS THAT THE DECISION WAS TAKEN ON THE ASSUMPTION THAT THE WORLD OIL MARKET WOULD TURN FAVORABLE FOR THE PRODUCING COUNTRIES TOWARDS THE END OF THIS YEAR. MANSFIELD UNQUOTE CHRISTOPHER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE234058
Document Source: CORE
Document Unique ID: 00
Drafter: EA/J:H A COCHRAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770355-0438
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977097/aaaaafsm.tel
Line Count: 85
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 53d77f47-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1293849
Secure: OPEN
Status: NATIVE
Subject: JAPANESE PRESS REPORT ON OAPEC PRICE INCREASE DECISION UNCLASSIFIED UNCLASSIFIED
TAGS: ENRG, SOPN, JA, OPEC
To: OECD POSTS ALGIERS MULTIPLE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/53d77f47-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009